



A Note From Our President

Every person in America and every financial institution has had to face the challenges of the COVID-19 pandemic for the past two years. Your health and safety, and the health and safety of our staff, are important to us, so we enacted certain protocols to minimize everyone's exposure while ensuring you have access to your money and our full array of services whenever you need them.

We have equipped our entire staff to operate through a secure VPN from anywhere that has an internet connection. Therefore, we were able to continue to answer phone calls and serve member needs while on COVID quarantine, during the inclement weather and power failures of February 2021, and the recent ice and snow a few weeks ago. As your financial first responder, we take pride in the technical advancements we've made and hope that you feel confident about not only the security of your money, but also your ease of access to it.

Our assets as of December 31, 2021, reached \$65.8 million, which is nearly 10% more than December of 2020. Total loan balances at year-end were over \$27.3 million, while member deposits reached \$57.3 million, and total reserves and undivided earnings reached \$9 million. This makes for a net worth ratio of 13.66%, which is considered well-capitalized. And while interest rates remained very low throughout 2021, we returned \$450,918 back to our membership in the form of dividends or interest on deposits.

We continued our involvement in the community in 2021 by sponsoring events at the Dallas Arboretum, donating and collecting toys, coats, blankets, and other wish-list items for Dallas Children's Advocacy Center, and providing Community Shred Day for our members as well as our neighbors. In addition, we continue to sponsor financial education for six area schools and for the community as a whole through the Banzai platform. In 2022, we will be on the lookout for more ways to be involved in and to serve our community.

As we navigate the challenges and opportunities of 2022, we promise that TTCU will continue to grow responsibly while anticipating and responding to your needs. As our member-owners, you are integral to our credit union family, and we are sincerely grateful that you've chosen Texas Telcom Credit Union as your financial partner. We wish you a healthy and prosperous 2022.

Thank you.

- Pam Toler, President/CEO



Are you tired of having to deposit your paycheck every single time? With Texas Telcom's checking account, you can turn on direct deposit and automate your pay day! It's time to start spending your time on what matters most.

[LEARN MORE](#)

SPRING 2022 NEWSLETTER

Holiday Closure

Memorial Day
May 30



ACCOUNT ACCESS WHEREVER YOU ARE

Get the Texas Telcom Credit Union app today! With the TTCU app, you can:

- Check account balances
- View recent transactions
- Transfer funds between accounts
- Pay bills with e-Pay
- Find free ATMs and shared branch locations



SEE THE WORLD ON TWO WHEELS!

Apply for a recreational loan with Texas Telcom Credit Union and use it to purchase a motorcycle. There's no better way to feel wild and free!

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SEASONAL SAVINGS GUIDE

Here are a few ways you can make some hidden savings each month.

April: Tax time is near! If you haven't done so already, start prepping. Round up your records (receipts, canceled checks, and a copy of your Social Security card), keep an eye out for tax-related mail (W-2s, 1099s), consider your filing options, and visit www.irs.gov for help. Being prepared now will help you get the most out of your return. Spring is also near, and temps are rising. When they do, embrace the natural warmth by turning off the heat and opening the windows. Letting in the fresh air will not only improve your health but also your heating bill.

May: Create a "green" environment and save money on food by planting a garden now and making your own compost. You can potentially save thousands of dollars by producing your own fresh, pesticide-free produce as opposed to buying it retail at the market. With just a small compost bin, you can produce up to \$200 worth of fertilizer compared to purchasing the same amount from a home improvement store. Tax tip: when your refund arrives, remember to SAVE, SAVE, SAVE in your credit union savings account.

June: Dads and grads are the guests of honor this time of year, but the special deals available in stores and online can be for anyone on your list – even you. You can save on a gamut of items from sporting goods and electronics to clothing and personal care products.



Drive into savings with Texas Telcom Credit Union! Apply for an auto loan and upgrade your wheels. You deserve to love what you drive and what you pay!

[LEARN MORE](#)

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READY TO SAVE? REFINANCE TODAY!

Interested in a home renovation but don't know where to start? Refinancing your home can lower your monthly payment and allow you to start saving for that new kitchen remodel! Visit our website and allow Texas Telcom CU to help you reach your goals!

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DIVIDEND RATES as of January 1, 2022

Savings Account	APY*	IRA Account	APY*
\$500-\$24,999.99	0.15%	\$0.00 - \$4,999.99	0.90%
\$25,000 and up	0.40%	\$5,000 - \$24,999.99	0.90%
Kids Club #	1.00%	\$25,000 - \$74,999.99	1.15%
Christmas Club #	1.00%	\$75,000 and up	1.15%
Checking Accounts	APY*	Certificates of Deposit*	APY*
Freedom Checking	0.00%	Minimum of \$1,000	
Platinum Security Checking	0.00%	6 Months	0.50%
Baby Boomer Checking (Senior)		12 Months	0.70%
\$5,000 and up	0.55%	24 Months	0.90%
		36 Months	1.05%
		48 Months	1.15%
		60 Months	1.30%

*Annual Percentage Yield. #Balance limits apply. See Truth-in-Savings Disclosures for complete information.

**Jumbo CD - min \$75,000 not available in 6 mo term.
 Super Jumbo - min \$245,000 not available in 6 or 12 mo term.

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at: **Texas Telcom CU - 8818 Garland Rd, Dallas, TX 75218 - Phone: 214-320-8818 Fax: 214-320-8875**
 This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If the dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department through one of the means indicated below:
 In Person or Mail: Texas Credit Union Department, 914 East Anderson Lane, Austin, TX 78752-1699
 Phone Number: 1-512-837-9236, Facsimile Number: 1-512-832-0278, Email: complaints@tud.texas.gov, Website: www.cud.texas.gov

TTCU

The Quarterly Newsletter is published by Texas Telcom Credit Union to keep our members informed about their credit union. The financial services offered by TTCU may have specific terms and fees; contact our office for more details.

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MAIN

8818 Garland Road, Dallas, Texas 75218
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 Lobby Hours: 9 am - 4pm

LOAN SERVICES

1212 Tavaros Ave., Dallas, Texas 75218
MONEYLINE 24 hours a day, every day! (800) 310-9398
Scan & Email: textelcu@textelcu.org

www.textelcu.org



Federally Insured by NCUA.
 "We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act."

According to the Texas Administrative Code, members are entitled to request and review copies of certain documents related to the credit union's finances and management. For more information on which types of documents may be requested, or to request the documents, please contact TTCU in writing.