

WINTER 2017

TTCU

You've got Access to all of these Applications to make your TTCU account experience what you want it to be!

Notes of Interest

Holiday Closings - The credit union will be closed in observance of the following Holidays: Monday, January 2, New Year's Day; Monday, January 16, Martin Luther King Jr. Day; Monday, February 20, President's Day.

Next Ice Storm - Know what we know, when we know it. Sign up for Textemail at our website, texttelcu.org, and with periodic emails we'll keep you informed of office availability, special offers, repossessions for sale and much more! Stay informed! Sign up today!

Loan Services – M-F 5pm-8pm, Sat-Sun 10am-4pm. Got a loan question, issue, or just need some assistance? Call, text, leave a voicemail @ 214-709-8854 or email loanservices@texttelcu.org. One of our qualified loan staff will be happy to assist you after our ordinary business hours.

Mobile Services – M-F 5pm-8pm, Sat-Sun 10am-4pm. Got an account question, issue, an application set-up question or usage question, or just need some assistance? Call, text, leave a voicemail @214-709-3988 or email mobileservices@texttelcu.org.

TTCU



TTCU on your phone or tablet.

Popmoney



Transfer funds, make loan payments from other financial institutions.

Sprig



Make Mobile Deposits.

CO-OP Shared Branch



Locate a shared branch location near you.

CO-OP ATM



Locate a free ATM location near you.

The Fed, President Trump and the Forecast for 2017

After years of predictions that interest rates would soon be on the rise, the general consensus among economists is that economic conditions in 2016 have laid the groundwork for the Federal Reserve to raise rates multiple times next year.

Another strong jobs report in November bolstered those predictions, leading to likely consequences for banks and credit unions. However, the central bank — after hiking rates by 25 basis points last December for the first time in nearly a decade — repeatedly refrained from tightening this year, despite offering tantalizing hints it would, based on evidence of a strengthening economy.

Now in the final month of 2016, buoyed by a nine-year low unemployment rate in November (4.6%), virtually all experts are expecting a rate hike in mid-December, followed by probable increases next year. But questions remain about how often the Fed will increase rates and how many times it will make such a move in the coming year.

Brian Turner of Meridian Economics in Plano, Texas, holds that it's "reasonable" to expect the Fed's benchmark overnight target rate to increase to 1.25% to 1.50% by the end of 2017, depending on the relative growth trend in the economy.

"Quite frankly, another 50 basis point increase in the funds rate will have little impact on the economy and would give the Federal Reserve something to demonstrate they are still relevant," he said. "The level

of liquidity that remains in the market (from the massive injection following the Great Recession) most likely caps the funds rate between 1.5% to 1.75% in the pending cycle."

The Trump Factor

Even more than the Fed, perhaps the biggest question mark facing the U.S. economy as the calendar turns to 2017 is the matter of President-elect Donald Trump.

During his campaign for president, Donald Trump took critical aim at the Federal Reserve and chairperson Janet Yellen for "creating a false economy" by keeping interest rates too low — only to praise Yellen months later by warning that raising rates "would be a disaster."

Turner agrees that the protracted low rate environment has created the potential for dangerous market sector bubbles, particularly in the stock market, which could crash when borrowing costs rise.

"Ironically, Fed policymakers who have dissented putting off past rate increases have mentioned this very same opinion with a warning it could destabilize the financial system," he said.

Indeed, stock markets have soared since Trump's election.

Turner conceded that higher rates are needed for the economy, "but you can be sure the new administration will react quickly should the upward pace begin to trend too high."

Courtesy Credit Union Journal 12/16

Certificates of Deposit Tiers

as of January 1, 2017

Minimum Balance	6 Months*	12 Months*	24 Months*	36 Months*	48 Months*	60 Months*
\$1,000	*0.85%	*0.85%	*0.95%	*1.05%	*1.25%	*1.30%
\$25,000	*0.95%	*0.95%	*1.05%	*1.15%	*1.30%	*1.75%
\$50,000	*1.05%	*1.05%	*1.15%	*1.35%	*1.45%	*2.15%
\$75,000	N/A	∞ Negotiable	∞	∞	∞	∞
\$245,000	N/A	N/A	∞	∞	∞	∞

* All rates listed as Annual Percentage Yield. ∞ Jumbo & Super Jumbo negotiable as stated above. 1-Jumbo \$200,000 or more, 24 months and greater, rate Negotiable. Early withdrawal penalty. Rates and Terms may change without notice.

Dividend Rates

as of January 1, 2017

SAVINGS ACCOUNT	APY*
\$500-\$24,999.99	0.50%
\$25,000 and up	0.75%
Kids Club	2.00% ** #
Christmas Club	2.00% #
CHECKING ACCOUNT	
\$300-\$999.99	0.00%
\$1,000 and up	0.00%
ENHANCED CHECKING	
\$0-\$5,000	2.25%
Non-qualified earns	0.05%
BABY BOOMER CHECKING	
\$5,000 and up	0.50%

IRA ACCOUNT	APY*
\$0.00-\$4,999.99	1.00%
\$5,000-\$24,999.99	1.00%
\$25,000-\$74,999.99	1.25%
\$75,000 and up	1.25%

*Annual Percentage Yield

**2.00% APY dividend for Kid's Club accounts with up to \$50,000, Kid's club accounts in excess of \$50,000 earn 0.05%. New Kid's Club accounts opened after January 1, 2017, will be required to be a sub-account of the parent, relative/legal guardian account and have E-Statement on this account to earn the 2.00% APY. Kid's Club accounts are only available for children up to age 18.

Ask for details to earn posted rates.

2017 Kid's Club to Earn 2.00% APY

Your 2017 is off to a great start for your Kids. It's never too early to plan for future expenses. A first vehicle, college education, these things can be expensive and most families need to prepare for these future costs now. TTCU is here to help. Effective 1/1/17, Kid's Club accounts with up to \$50,000 will earn 2.00% APY dividend; Kid's Club accounts in excess of \$50,000 will earn a 0.05% APY dividend. New Kid's Club accounts are required to be a sub-account of a parent/relative/legal guardian account with E-statement. Kid's club accounts are only available for children up to age 18. Members Rewarded Here!



64th Annual Business Meeting

The 64th Annual Business Meeting of Texas Telcom Credit Union will be held on Thursday, February 23, 2017, in the credit union lobby, 8818 Garland Road, Dallas, Texas, 75218 at 5:15pm. The three confirmed nominees for the Board of Directors are Mr. Jim Williams, Mr. Martin Daniel and Mr. Bob Edmondson. The meeting should be brief and members will have the option to visit afterwards at an off-site dinner setting.

Loan Rates

as of January 1, 2017

NEW VEHICLES		Available APRs	
Model Year	Term	As Low As	Up to
New 2017 - 2016	36 months	2.40%	14.25%
	48 months	2.60%	14.25%
	60 months	2.80%	14.25%
	72 months	3.00%	14.25%

Match Rate Option: Documented Rate

USED VEHICLES		Available APRs	
Model Year	Term	As Low As	Up to
Used 2017-2016	60 months	3.00%	14.50%
	48 months	3.20%	14.50%
	36 months	3.40%	14.50%
	24 months	3.60%	14.50%

Match Rate Option: Documented Rate

UNSECURED		Available APRs	
		As Low As	Up to
Signature up to 60 months		10.00%	18.00%
MasterCard		13.90%	13.90%
MasterCard Gold		12.50%	12.50%
Line of Credit		9.00%	10.00%

SECURED		APR	
Savings		Div. + 2.50%	
Certificate		Div. + 2.50%	

NEW R.V. OR WATERCRAFT		Available APRs	
Model Year	Term	As Low As	Up to
New 2017 - 2016	48 months	5.75%	12.25%
	60 months	6.00%	12.50%
	72 months	6.25%	12.75%

USED R.V. OR WATERCRAFT		Available APRs	
Model Year	Term	As Low As	Up to
Used 2016-2014	72 months	6.50%	14.50%
2013-2012	60 months	6.50%	14.50%
2011	48 months	7.00%	14.50%
2010-2007	36 months	7.50%	14.50%
2006-2004	24 months	8.00%	14.50%

REAL ESTATE		APR	
First Mortgage		Call for details	

TTCU

The Quarterly Newsletter is published by Texas Telcom Credit Union to keep our members informed about their credit union. The financial services offered by TTCU may have specific terms and fees, contact our office for more details.

BOARD OF DIRECTORS

Michael Robbins—Chairman
 Jim Williams—Vice Chairman
 Martin Daniel—Treasurer
 W.L. Ashwood—Secretary
 Robert Edmondson, Jr.

Joyce Liptak
 Ed Long, Jr.
 Larry Starrett

MAIN OFFICE

8818 Garland Road, Dallas, Texas 75218

Stephen J. Gibson—President/CEO

Jay Mounce—Lending Manager

Pam Toler—Accounting Manager

Faith Hernandez—Member Services Manager

214-320-8818 | 800-492-4264 | Fax 214-320-8875

BRANCH OFFICE

3884 South Shiloh Road, Suite 116, Dallas, Texas 75041

972-271-4100 | Fax 972-271-4531

Scan & Email: textelcu@textelcu.org

Lobby Hours: 9:00 a.m.-5:00 p.m.

LOAN SERVICES - 214-709-8854

MOBILE SERVICES - 214-709-3988

MONEYLINE 24-hours a day, every day! - 800-310-9398

www.textelcu.org



Federally Insured by NCUA.

"We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act."

According to the Texas Administrative Code, members are entitled to request and review copies of certain documents related to the credit union's finances and management. For more information on which types of documents may be requested, or to request the documents, please contact TTCU in writing.