

SUMMER 2017

TTCU

**Notes of Interest**

**Free Cash** - Pay nothing to convert your coins to cash. That's right, NO EXPENSE, save 7-10% in processing fees elsewhere! With our free coin machine you just pour them in, watch the money add up, get your voucher, deposit the funds in your Kid's Club Account(s) which now earn 2.00% APY or cash the voucher out and go buy yourself something that didn't cost you any green. Just another way, Members Rewarded Here!

The Credit Union will be closed in Observance of the following holidays: Tuesday July 4th, Independence Day and Monday September 4th, Labor Day.

**Avoid a Paper Statement Fee** – Costs associated with delivering member statements via "Snail Mail" are constantly rising for all financial institutions. Delivery speed and security of the data provided have already been surpassed by the E-Statement which is also significantly cheaper to deliver. If you have not done so, we encourage you to sign up for our Free E-Statement today.

**Annual Disclosures:** As a State Chartered Credit Union we are required to post certain Annual Disclosures. Please note, the 2017/2018 disclosures can be found on our website [www.textelcu.org](http://www.textelcu.org) which include the 64th Annual Business Meeting Program as well as the 2017/2018 Privacy Policy.

**Textemail** – Sign up now! Keep up with important TexasTelcom Credit Union news, events, specials, newsletters, holiday closings and more delivered directly to your email. Signing up is easy. Go to our home page, enter your email address in "Join Textemail Newsletter", confirm, and you're in.

**TTCU is Everywhere!***Enjoying the Sun and Sand...**...and suddenly remember you forgot to make your loan payment?*

Relax! You can use your TTCU app to transfer your loan payment from your checking or savings account. But what if the funds are at another financial institution? Well, we can initiate that transfer for you for FREE as well! You simply give us a call, provide us with your other financial institution's routing number and account number, and after we verify your identity, your payment will begin processing right away.

Or, if you like, set up a recurring monthly transfer and never have to worry about your payment again. While you're at it, you can also transfer funds from your other financial institution to your TTCU deposit accounts to take advantage of higher dividend rates and other member benefits. There is no fee for incoming transfers, and outgoing ACH transfers are only \$2!

***Members Rewarded Here!*****Don't Forget Gap**

Just this last quarter we were able to pay a member the \$3,500 difference between their outstanding loan balance and what a well-known large insurance company was willing to pay in a total loss of vehicle circumstance. To clarify, the insurance settlement check for the vehicle was short and would have left the member with outstanding loan balance of \$3,500 but no vehicle to use. GAP (Guaranteed Asset Protection) coverage saved the day! GAP coverage is only \$369 at TTCU as compared to \$750.00 or more at most dealerships. Getting GAP coverage is simple and can be added to your loan at the time of closing. And GAP coverage can be added to any vehicle loan currently financed at TTCU. Our experience tells us that many members who have found themselves in this total loss circumstance have said it was money well spent!

## Certificates of Deposit Tiers

as of July 1, 2017

Minimum Balance	6 Months*	12 Months*	24 Months*	36 Months*	48 Months*	60 Months*
\$1,000	*0.85%	*0.85%	*0.95%	*1.05%	*1.25%	*1.30%
\$25,000	*0.95%	*0.95%	*1.05%	*1.15%	*1.30%	*1.75%
\$50,000	*1.05%	*1.05%	*1.15%	*1.35%	*1.45%	*2.15%
\$75,000	N/A	∞ Negotiable	∞	∞	∞	∞
\$245,000	N/A	N/A	∞	∞	∞	∞

\* All rates listed as Annual Percentage Yield. ∞ Jumbo & Super Jumbo negotiable as stated above. 1-Jumbo \$200,000 or more, 24 months and greater, rate Negotiable. Early withdrawal penalty. Rates and Terms may change without notice.

## Dividend Rates

as of July 1, 2017

SAVINGS ACCOUNT	APY*
\$500-\$24,999.99	0.50%
\$25,000 and up	0.75%
Kids Club	2.00% ** #
Christmas Club	2.00% #
CHECKING ACCOUNT	
\$300-\$999.99	0.00%
\$1,000 and up	0.00%
ENHANCED CHECKING	
\$0-\$5,000	2.25%
Non-qualified earns	0.05%
BABY BOOMER CHECKING	
\$5,000 and up	0.50%

IRA ACCOUNT	APY*
\$0.00-\$4,999.99	1.00%
\$5,000-\$24,999.99	1.00%
\$25,000-\$74,999.99	1.25%
\$75,000 and up	1.25%

\*Annual Percentage Yield

\*\*2.00% APY dividend for Kid's Club accounts with up to \$50,000, Kid's club accounts in excess of \$50,000 earn 0.05%. New Kid's Club accounts opened after January 1, 2017, will be required to be a sub-account of the parent, relative/legal guardian account and have E-Statement on this account to earn the 2.00% APY. Kid's Club accounts are only available for children up to age 18.

# Ask for details to earn posted rates.

# BOARD OF DIRECTOR ELECTIONS

In February 2018, the terms of two Directors expire: Mr. Michael Robbins and Mr. Walter Ashwood. If any member would like to run for a Director's position, another member must nominate them in writing. The Nominating Committee must receive a letter of nomination no later than Monday July 17, 2017. Nomination letters may be sent to 8818 Garland Road, Dallas, Texas 75218, Attn: Nominating Committee.

Nominees will be mailed a Director Application and Agreement to Serve by Wednesday, July 19, 2017 that must be completed and returned to the Nominating Committee by Friday, August 4, 2017. The Nominating Committee will make their recommendations to the Board of Directors at the August regular board meeting.

Any Nominee not selected by the Nominating Committee may petition to run for the Board of Directors and will be mailed a petition package containing specific instructions and documents required to complete the petition process by Monday, October 30, 2017. A list of confirmed nominees for these Board positions will be posted in the lobby and included in the winter newsletter.



## Loan Rates

as of July 1, 2017

NEW VEHICLES		Available APRs	
Model Year	Term	As Low As	Up to
New 2018 - 2017	36 months	2.40%	14.25%
	48 months	2.60%	14.25%
	60 months	2.80%	14.25%
	72 months	3.00%	14.25%
Match Rate Option: Documented Rate			

USED VEHICLES		Available APRs		
Model Year	Term	As Low As	Up to	
Used 2018-2017	60 months	3.00%	14.50%	
	48 months	3.20%	14.50%	
	2014-2012	36 months	3.40%	14.50%
	2011-2008	24 months	3.60%	14.50%
Match Rate Option: Documented Rate				

UNSECURED		Available APRs	
		As Low As	Up to
Signature up to 60 months		10.00%	18.00%
MasterCard		13.90%	13.90%
MasterCard Gold		12.50%	12.50%
Line of Credit		9.00%	10.00%

SECURED		APR	
		Div. + 2.50%	Div. + 2.50%
Savings			
Certificate			

NEW R.V. OR WATERCRAFT		Available APRs	
Model Year	Term	As Low As	Up to
New 2018 - 2017	48 months	5.75%	12.25%
	60 months	6.00%	12.50%
	72 months	6.25%	12.75%

USED R.V. OR WATERCRAFT		Available APRs	
Model Year	Term	As Low As	Up to
Used 2017-2015	72 months	6.50%	14.50%
2014-2013	60 months	6.50%	14.50%
2012	48 months	7.00%	14.50%
2011-2008	36 months	7.50%	14.50%
2007-2005	24 months	8.00%	14.50%

REAL ESTATE		APR	
			Call for details
First Mortgage			

# TTCU

The Quarterly Newsletter is published by Texas Telcom Credit Union to keep our members informed about their credit union. The financial services offered by TTCU may have specific terms and fees, contact our office for more details.

### BOARD OF DIRECTORS

Michael Robbins—Chairman  
 Jim Williams—Vice Chairman  
 Martin Daniel—Treasurer  
 W.L. Ashwood—Secretary  
 Robert Edmondson, Jr.  
 Joyce Liptak  
 Ed Long, Jr.  
 Larry Starrett

### MANAGEMENT TEAM

Stephen J. Gibson—President/CEO  
 Jay Mounce—Lending Manager  
 Pam Toler—Accounting Manager

### MAIN OFFICE

8818 Garland Road, Dallas, Texas 75218  
 214-320-8818 | 800-492-4264 | Fax 214-320-8875

### LOAN SERVICES

1212 Tavaros Ave., Dallas, Texas 75218  
 Scan & Email: [textelcu@textelcu.org](mailto:textelcu@textelcu.org)  
 Lobby Hours: 9:00 a.m.-5:00 p.m.

AFTER HOURS LOAN SERVICES - 214-709-8854

AFTER HOURS MOBILE SERVICES - 214-709-3988

MONEYLINE 24-hours a day, every day! - 800-310-9398

[www.textelcu.org](http://www.textelcu.org)



Federally Insured by NCUA.

"We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act."

According to the Texas Administrative Code, members are entitled to request and review copies of certain documents related to the credit union's finances and management. For more information on which types of documents may be requested, or to request the documents, please contact TTCU in writing.