

SPRING 2017

TTCU

## Notes of Interest

### After Hours Loan Services

– M-F 5pm-8pm, Sat-Sun 10am-4pm. Got a loan question, issue, or just need some assistance? Call, text, or leave a voicemail @ 214-709-8854 or email [loanservices@textelcu.org](mailto:loanservices@textelcu.org). One of our qualified loan staff will be happy to assist you after our ordinary business hours.

### After Hours Mobile Services

– M-F 5pm-8pm, Sat-Sun 10am-4pm. Got an account question, issue, an application set-up question or usage question, or just need some assistance? Call, text, or leave a voicemail @214-709-3988 or email [mobileservices@textelcu.org](mailto:mobileservices@textelcu.org).

The Credit Union will be closed in Observance of the following holidays: Monday, May 29th, Memorial Day and Tuesday, July 4th, Independence Day.

### Avoid a Paper Statement Fee

– Costs associated with delivering member statements via "Snail Mail" are constantly rising for all financial institutions. Delivery speed and security of the data provided have already been surpassed by the E-Statement which is also significantly cheaper to deliver. If you have not done so, we encourage you to sign up for our Free E-Statement today.

**Textemail** – Sign up now! Keep up with important Texas Telcom Credit Union news, events, specials, newsletters, holiday closings and more delivered directly to your email. Signing up is easy. Go to our home page, enter your email address in "Join Textemail Newsletter", confirm, and you're in.

## Diamond Time

Rake the infield, dust off the plate, smell the fresh cut grass and the cool breeze in the air. Spring has sprung! Flowers are in bloom, the trees have new leaves and the **Texas Rangers** are chasing another Divisional Championship. That means our Spring Promotion is up and running again too. Play along with us and we've got four prime seats and a parking pass to go see your **2016 American League West Division Champs** for you to win!

The easiest way to win is to **finance or refinance your vehicle** not presently financed at the credit union. With new vehicle rates as low as 2.40% APR, pre-owned vehicle rates as low as 3.00% APR, and our Match provision, it's a win-win for you. Get in the game; we'll award a monthly drawing winner from April to September. That's **five chances to win!** Available to qualified borrowers.

Other ways to win four prime seats and a parking pass during the second quarter are:

- ❖ Open an Enhanced Checking Account with more than \$1,000.
- ❖ Open new money Individual Retirement Account with more than \$25,000.
- ❖ Sign up for Free E-Statement.
- ❖ Open a Christmas Club Account or Kid's Club Account with more than \$250.
- ❖ Be approved for a First Mortgage Loan for more than \$75,000.
- ❖ Open new money Jumbo or Super Jumbo Certificate of Deposit.

If your new service or account is still active on the date of the drawing at the end of the second quarter, and your name is drawn, you're going to see the **American League West Division Champs** on us in the third quarter.



## EXPANSION COMPLETE

The Board of Directors and Management of TTCU are pleased to announce that the **new Loan Services building is now open**. Located at 1212 Tavaros Avenue, Dallas, Texas (directly across the street from our main office, 8818 Garland Road, Dallas, Texas), we are proceeding with the transition of functions, personnel and an integration of enhanced technologies to better serve the lending needs of members. We are also pleased to announce our **phone system has been upgraded** to VOIP with an automatic attendant feature that fully integrates both offices. Further, in conjunction with these improvements our branch located at 3884 South Shiloh Road, Suite 116, Dallas, Texas, has been closed.

## Certificates of Deposit Tiers

as of April 1, 2017

Minimum Balance	6 Months*	12 Months*	24 Months*	36 Months*	48 Months*	60 Months*
\$1,000	*0.85%	*0.85%	*0.95%	*1.05%	*1.25%	*1.30%
\$25,000	*0.95%	*0.95%	*1.05%	*1.15%	*1.30%	*1.75%
\$50,000	*1.05%	*1.05%	*1.15%	*1.35%	*1.45%	*2.15%
\$75,000	N/A	∞ Negotiable	∞	∞	∞	∞
\$245,000	N/A	N/A	∞	∞	∞	∞

\* All rates listed as Annual Percentage Yield. ∞ Jumbo & Super Jumbo negotiable as stated above. 1-Jumbo \$200,000 or more, 24 months and greater, rate Negotiable. Early withdrawal penalty. Rates and Terms may change without notice.

## Dividend Rates

as of April 1, 2017

SAVINGS ACCOUNT	APY*
\$500-\$24,999.99	0.50%
\$25,000 and up	0.75%
Kids Club	2.00% #
Christmas Club	2.00% #
CHECKING ACCOUNT	
\$300-\$999.99	0.00%
\$1,000 and up	0.00%
ENHANCED CHECKING	
\$0-\$5,000	2.25%
Non-qualified earns	0.05%
BABY BOOMER CHECKING	
\$5,000 and up	0.50%

IRA ACCOUNT	APY*
\$0.00-\$4,999.99	1.00%
\$5,000-\$24,999.99	1.00%
\$25,000-\$74,999.99	1.25%
\$75,000 and up	1.25%

\*Annual Percentage Yield

# Ask for details to earn posted rates.

## MEMBERSHIP PROTECTION – IMPOSTER SCAMS –

Ever heard this or know someone who has? “Good morning, this is Internal Revenue Service Agent Sally Smith, and I’m sorry to tell you that you owe the IRS \$1,534. Would you like to pay with a credit card or a check?”

First off, it isn’t the IRS on the line. And Sally Smith isn’t even an IRS agent, nor is she Sally Smith. But it will be a good morning for her - and a bad one for you - if you fall for this scam, said the Consumer Federation of America (CFA).

Recently, the CFA - along with consumer protection investigators from 33 agencies in 21 states - unveiled their [yearly survey of the fastest-growing complaints](#), and not surprisingly, telephone and Internet spoofers topped the list.

“If someone either calls or emails you unexpectedly claiming to be from the IRS, your utility company, a tech support company, or even your employer, [don’t assume that it’s true](#),” said Susan Grant, who heads consumer protection and privacy at the CFA. “Be especially wary if you are asked to send money immediately or provide personal information.”

Con artists have always been in business, but they are evolving as new tools become available. These offenders have infiltrated the email systems of companies and organizations to send messages purporting to be anyone from the CEO to employees with urgent instructions to “send money,” the CFA report said. Investigators have already seen “crowdfunding” fraud, and the gullible being coaxed into paying with iTunes gift cards which these crooks then reuse themselves. Environmental advocates wanting to “go green” are lured into long term solar power contracts.

But according to the survey of complaints throughout 2016, the worst of the worst are the fraudsters who use phony emails and constantly rotating telephone numbers to perpetrate IRS and tax ID theft, because they are unreachable and long gone by the time someone realizes they’ve been defrauded.



Courtesy, CBS News

## Loan Rates

as of April 1, 2017

NEW VEHICLES		Available APRs	
Model Year	Term	As Low As	Up to
New 2017 - 2016	36 months	2.40%	14.25%
	48 months	2.60%	14.25%
	60 months	2.80%	14.25%
	72 months	3.00%	14.25%

Match Rate Option: Documented Rate

USED VEHICLES		Available APRs		
Model Year	Term	As Low As	Up to	
Used 2017-2016	60 months	3.00%	14.50%	
	48 months	3.20%	14.50%	
	2013-2011	36 months	3.40%	14.50%
	2010-2007	24 months	3.60%	14.50%

Match Rate Option: Documented Rate

UNSECURED		Available APRs	
		As Low As	Up to
Signature up to 60 months		10.00%	18.00%
MasterCard		13.90%	13.90%
MasterCard Gold		12.50%	12.50%
Line of Credit		9.00%	10.00%

SECURED		APR	
Savings		Div. + 2.50%	
Certificate		Div. + 2.50%	

NEW R.V. OR WATERCRAFT		Available APRs	
Model Year	Term	As Low As	Up to
New 2017 - 2016	48 months	5.75%	12.25%
	60 months	6.00%	12.50%
	72 months	6.25%	12.75%

USED R.V. OR WATERCRAFT		Available APRs	
Model Year	Term	As Low As	Up to
Used 2016-2014	72 months	6.50%	14.50%
2013-2012	60 months	6.50%	14.50%
2011	48 months	7.00%	14.50%
2010-2007	36 months	7.50%	14.50%
2006-2004	24 months	8.00%	14.50%

REAL ESTATE		APR	
First Mortgage		Call for details	

# TTCU

The Quarterly Newsletter is published by Texas Telcom Credit Union to keep our members informed about their credit union. The financial services offered by TTCU may have specific terms and fees, contact our office for more details.

### BOARD OF DIRECTORS

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### MANAGEMENT TEAM

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 Jay Mounce—Lending Manager  
 Pam Toler—Accounting Manager

### MAIN OFFICE

8818 Garland Road, Dallas, Texas 75218  
 214-320-8818 | 800-492-4264 | Fax 214-320-8875

### LOAN SERVICES

1212 Tavaros Ave., Dallas, Texas 75218  
 Scan & Email: [textelcu@textelcu.org](mailto:textelcu@textelcu.org)  
 Lobby Hours: 9:00 a.m.-5:00 p.m.

AFTER HOURS LOAN SERVICES – 214-709-8854

AFTER HOURS MOBILE SERVICES – 214-709-3988

MONEYLINE 24-hours a day, every day! – 800-310-9398

[www.textelcu.org](http://www.textelcu.org)



Federally Insured by NCUA.

“We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act.”

According to the Texas Administrative Code, members are entitled to request and review copies of certain documents related to the credit union’s finances and management. For more information on which types of documents may be requested, or to request the documents, please contact TTCU in writing.